

MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS 2017/2018 ACADEMIC YEAR SECOND YEAR SECOND SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS BACHELOR OF SCIENCE (ECONOMICS; ECONOMICS AND STATISTICS; FINANCIAL ECONOMICS)

COURSE CODE: ECO 2208

COURSE TITLE: ISSUES IN AFRICAN ECONOMIC DEVELOPMENT

DATE: 3RD MAY 2018 TIME: 0830 - 1030 HRS

INSTRUCTIONS TO CANDIDATES

Answer Question ONE and any other THREE questions

This paper consists of 3 <i>printed pages. Please turn over.

QUESTION ONE

- (a) With reference to African economic development plan of your choice, analyse the continental development priorities since 1980. (15 Marks)
- (b) Differentiate between economic growth and economic development.

(4 Marks)

(b) Discuss the main reasons for low rate of capital formation in African countries. (6 Marks)

QUESTION TWO

African countries face numerous challenges which militate against the development of agriculture. Discuss any five of the main challenges.

(15 Marks)

QUESTION THREE

- (a) Discuss the common African development paradigms. (10 Marks)
- (b) Explain how social fractionalization impacts on economic development of African countries. (5 marks)

QUESTION FOUR

Discuss the pros and cons of multinational companies in economic growth and development of African economies. (15marks)

QUESTION FIVE

- a) Explain four ways through which unemployment problem is manifested in African countries. (7 Marks)
- b) Discuss how colonial legacy and international dependence affect the pace and pattern of economic development in African countries. (8 Marks)

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