



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2017/2018 ACADEMIC YEAR
THIRD YEAR FIRST SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF ARTS (ECONOMICS)**

COURSE CODE: ECO 316

COURSE TITLE: DEVELOPMENT ECONOMICS I

DATE: 19TH APRIL, 2018

TIME: 8.30 – 10.30 A.M

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

This paper consists of 2 printed pages. Please turn over.

QUESTION ONE

- a) With reference to a country of your choice drawn from Asia, Latin America or Africa, analyze the determinants of economic growth and development over the past five decades. **(15 Marks)**
- b) Explain the four factors that are associated with the pre-conditions for take-off. **(5 Marks)**
- c) Differentiate between False-paradigm Model and Public Choice Theory of economic development. **(5 Marks)**

QUESTION TWO

- (a) Explain the four key elements of dualistic –development thesis. **(5Marks)**
- (b) Differentiate between the domestic and international constraints as outlined in the patterns of development theory. **(5 marks)**
- (c) What are the characteristics of development process? **(5Marks)**

QUESTION THREE

- (a) With reference to Kenya Vision 2030, discuss the concept of leading sectors? **(10 Marks)**
- (b) Differentiate between traditional and new view of economic development. **(5 Marks)**

QUESTION FOUR

Compare and contrast the coordination failures and the big-push theories of development and underdevelopment. **(15 Marks)**

QUESTION FIVE

- a) The factors associated with pre-conditions for take-off lead to reasoning and skepticism in place of faith and authority. Discuss. **(4 Marks)**
- b) According to Lewis theory, the speed with which expansion occur is determined by the rate of industrial investment and capital accumulation in the modern sector. Discuss **(7 Marks)**
- c) Explain why increased savings and investment are perceived as necessary but not sufficient conditions for economic growth. **(4 Marks)**

END//