



# **MAASAI MARA UNIVERSITY**

**REGULAR UNIVERSITY EXAMINATIONS**

**2023/2024 ACADEMIC YEAR**

***FOURTH YEAR FIRST SEMESTER***

**SCHOOL OF BUSINESS AND ECONOMICS  
BACHELOR OF SCIENCE IN ECONOMICS**

**COURSE CODE: ECO 4108-1**

**COURSE TITLE: COMPARATIVE ECONOMIC  
SYSTEMS**

**DATE:**

**TIME:**

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**INSTRUCTIONS TO CANDIDATES**

1. Answer Question **ONE** and any other **TWO** questions

*This paper consists of 3 printed pages. Please turn over.*

### **QUESTION ONE**

- a) Market-oriented policies that were popular among Washington-based policy institutions can be summarized into three categories. With reference to Kenya, discuss how these policies are linked to priorities and structural reforms being implemented by Bottom-up Economic Transformation Agenda by Kenya Kwanza Government. **(15 Marks)**
- b) Explain why Key Economic Policy makers in Kenya do not see China as a suitable model for the development of the country? **(5 Marks)**

### **QUESTION TWO**

Kenya's path to economic reforms has over the years been largely driven by external pressure from donors especially the International Financial Institutions (IFIs) and domestic economic factors. Discuss using appropriate examples. **(15 Marks)**

### **QUESTION THREE**

- a) Discuss the four different theories that have been advanced as possible explanations for the "East Asian Miracle". **(8 Marks)**
- b) Explain the three kinds of allocation mechanisms for comparing Economic Systems **(7 Marks)**

### **QUESTION FOUR**

- a) Discuss any five criteria used for evaluating relative performance of economic systems in a country **(10 Marks)**
- b) Are old comparative economic systems dead?. **(5 Marks)**