



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS

2023/2024 ACADEMIC YEAR

THIRD YEAR FIRST SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS

BACHELOR OF SCIENCE IN ECONOMICS

BACHELOR OF SCIENCE IN FINANCIAL

ECONOMICS

BACHELOR OF SCIENCE IN ECONOMICS AND

STATISTICS

COURSE CODE: ECO 3105-1

COURSE TITLE: DEVELOPMENT ECONOMICS

DATE: 7/12/2023

TIME: 1100-1300 HRS

INSTRUCTIONS TO CANDIDATES

1. Answer Question **ONE** and any other **TWO** questions

This paper consists of 3 printed pages. Please turn over.

QUESTION ONE

Average Annual Growth rates of real output (%)

Region	1970-1980	1980-1989	1990-2000	2000-2010
Asia	6.18	5.34	6.24	7.13
Latin America	5.97	1.76	3.12	3.64
Africa	4.22	1.81	2.62	5.28

Using the information on the table above:

a) Draw a well labeled graph of average annual growth rates for the three regions and briefly explain the causes of disparities with reference to Kenya, Argentina and South Korea. **(12Marks)**

b) Discuss the shortcomings of per capita income and welfare as measures of economic development in a country such as Kenya **(8Marks)**

QUESTION TWO

(a). Discuss the concept of Todaro Migration model with reference to India and Botswana.? **(5 Marks)**

(b) Discuss any five transformative shifts that drive the Sustainable Development Goals as universal agenda. **(10 marks)**

QUESTION THREE

(a) Compare and contrast the public choice and false paradigm models of economic development. **(8 Marks)**

(b) Compare and Contrast economic development of Rwanda and Burundi with reference to the following:

- i. Colonial institutions **(2 Marks)**
- ii. Fractionalization **(2 Marks)**
- iii. Governance **(2 Marks)**
- iv. Civil Society **(1 Mark)**

QUESTION FOUR

a) Discuss the reasons why a country such as Kenya should receive foreign aid? **(5 Marks)**

b) The Market based approach to environmental analysis remains the dominant view of the relationship between environment and economic development. Discuss **(10 Marks)**

/END/