

## **MAASAI MARA UNIVERSITY**

### REGULAR UNIVERSITY EXAMINATION 2023/2024 ACADEMIC YEAR FIRST YEAR FIRST SEMESTER

# SCHOOL OF BUSINESS AND ECONOMICS CERTIFICATE IN BUSINESS MANAGEMENT

COURSE CODE: CHR 104
COURSE TITLE: BUSINESS LAW

DATE: 2/2/2024 TIME: 1100-1300 HRS

#### INSTRUCTIONS TO CANDIDATES

Answer Question ONE (compulsory) and any other TWO questions

#### **QUESTIONS ONE (30 MARKS)**

- a. i.) Outline the distinction between civil law and criminal law. (2 marks)
  - ii. State and discuss five sources of Kenya law.

(5marks)

**iii.** Discuss the different functions of law.

(5 marks)

b. i. Explain the word Negotiable instruments and give examples.

(5 marks)

ii. Define the term Hire-purchase

(2marks)

- c. Explain the rights and remedies of a seller in sale of goods. (5 marks)
- d. i. Define the word agency and list the parties involved in the Agency Agreement. (4 marks)
  - ii. Discuss the duties of the Hirer in Hire Purchase Agreement? (2 marks)

#### **QUESTION TWO (20 MARKS)**

a. Define the term hire purchase.

(2 marks)

- b. Discuss disadvantages and advantages of Hire-purchase. (8 marks)
- c. Discuss the conditions and warranties in Hire purchase Agreement.

(10 marks)

#### **QUESTION THREE (20 MARKS)**

- a. i. What is Intellectual property? (2 marks)ii. Discuss the four types of Intellectual properties. (8 marks)
- b. Otieno who is interested in purchasing a piece of land meets Musa who is a willing seller. After negotiations Musa agreed to sell the piece of land to Otienoat a total consideration amount of Kenya shillings Four Hundred Thousand. The parties approached a lawyer who drafted a land sale agreement for them. After Otieno paid the total consideration amount Musa refused to transfer the piece of land to Otieno.

Having been aggrieved Otieno approached you as a student of Business law for advice.

- i. Advice Otieno on the remedies available for him. (5 marks)
- ii. Discuss the elements of a valid business contract. (5 marks)

#### **QUESTION FOUR (20 MARKS)**

**a.** i. Discuss the different types of torts.

(8 marks)

- ii. Explain defences available to a person accused of Negligence? (8 marks)
- b. Discuss ways to which an agency might be created. (4 marks)

#### **QUESTION FIVE (20 MARKS)**

- a. i. What is commercial arbitration? (2marks) ii. Discuss the procedure of appointment of an arbitrator. (8 marks)
- b. Discuss five circumstances under which a non-owner of goods can pass a valid title to the buyer in sale of goods contract. **(10 marks)**

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