# **MAASAI MARA UNIVERSITY**

# REGULAR UNIVERSITY EXAMINATIONS 2023/2024 ACADEMIC YEAR FIRST YEAR FIRST SEMESTER

# SCHOOLOF BUSINESS AND ECONOMICS CERTIFICATE IN BUSINESS MANAGEMENT

# COURSE CODE: CBM 001 COURSE TITLE: INTRODUCTION TO BUSINESS STUDIES

DATE: 29/1/2024

TIME: 1430-1630 HRS

**INSTRUCTIONS TO CANDIDATE** Answer Question **ONE** and any other **TWO** questions

#### **SECTION A (COMPULSORY)**

 Q.1 a) Define a business and explain five key functions of a business (10marks)

b) Define the business environment and list key elements in the micro and macro environment **(10marks)** 

c) Explain the role of the government in business (10marks)

#### **SECTION B**

## **QUESTION TWO**

2. The ever changing nature of the business environment creates a range of opportunities for businesses. List and explain these opportunities and challenges. **(20marks)** 

## **QUESTION THREE**

3. In the business world, cultural and ethical issues influence business activities. List and explain some of these factors to take into account in an organization. **(20marks)** 

### **QUESTION FOUR**

- 4. a) Define Corporate Social Responsibility and explain key areas of social responsibility in a business **(10marks)** 
  - b) What is the role of business in sustainable development? (10marks)

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