

MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATION 2023/2024 ACADEMIC YEAR SECOND YEAR FIRST SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS. BACHELORS OF COMMERCE

<u>COURSE CODE: BCM 2105-1</u> <u>COURSE TITLE: PRINCIPLES OF MARKETING</u></u>

DATE :DECEMBER 2023 TIME

INSTRUCTIONS TO CANDIDATES

Answers question one and any other two.

QUESTION ONE

a) Describe the concept of marketing management. (2mark)
b) Explain the four bases of market segmentation and their importance in marketing of goods and services. (8marks)
c) Differentiate between marketing management and sales management.

(10marks)

QUESTION TWO

a) Discuss the factors to be considered when selecting distribution channel. (7marks)

b) Highlight the different marketing management philosophies. (8marks)

QUESTION THREE

- a) "Products are like living organisms, they are born, live and die." With an illustration, discuss this statement. (8marks)
- b) Using two promotional tools, discuss the importance of promotion in today's competitive marketing environment. **(7marks)**

QUESTION FOUR

a) Explain any four elements in the economic environment that influence consumer purchasing ability. (6marks)

b) Discuss the factors to be considered when setting the price of goods and services (9marks)