



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2022/2023 ACADEMIC YEAR
FIRST YEAR FIRST SEMESTER**

**SCHOOL OF ARTS, HUMANITIES, SOCIAL
SCIENCES AND CREATIVE INDUSTRIES
MASTER OF SOCIAL WORK**

**COURSE CODE: MSW 8107
COURSE TITLE : ECONOMICS OF SOCIAL
WELFARE**

DATE: 19/4/2023

TIME: 1100-1300 HRS

INSTRUCTIONS TO CANDIDATES

- *Answer question ONE (compulsory) and any other TWO questions.*
- *Question one carries 30 marks*
- *All other questions carry 20 marks*

QUESTION ONE

Analyze the miracle of the Asian tigers that turned their economic systems around. **(20 Marks)**

QUESTION TWO

Examine your understanding of the question of what to produce, how to produce, and whom to produce for in the society. **(20 Marks)**

QUESTION THREE

Discuss in detail the decision-making process as witness under market, command, planned and unplanned economies. **(20 Marks)**

QUESTION FOUR

Discuss briefly the meaning and features of capitalism, socialism, communism and mixed economy. **(20 Marks)**

QUESTION FIVE

The contributions of the economic decision makers in the economy cannot be ruled out. Discuss. **(20 Marks)**

OR

Discuss vividly the ideology of Karl Marx as to how a decent society 's economic system should be. **(20 Marks)**

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