Influence of Entrepreneurial Risk-Taking Practices on Organizational Performance of Basic Education Enterprises in Kenya Andrew Junior Nyakweba, Greggory S. Namusonge,

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Abstract

The purpose of this study was to examine the entrepreneurial risk-taking practices that influence performance of Basic education enterprises in Kenya. The study was guided by the following objective: to establish the influence of entrepreneurial risk-taking practices on performance of Basic education enterprises in Kenya. Many basic education enterprises keep on collapsing from time to time globally. The COVID 19 has worsened the collapse of the basic education enterprises, statistics indicate a dire state in Kenya in the basic education sector. An entrepreneurial risk-taking practices model need be identified that basic education enterprises can utilize in enhancing their organizational performance. This study used a cross-sectional survey research design. The target population for the study was the 886 registered, single owned Basic education enterprises in Kenya and that have been in operation for more than fifteen years. A Sample size of 106 Basic education enterprises obtained through a simple random sampling which corresponded to twelve percentage of the target population of 886 Basic education enterprises in Kenya was selected. Data for the study was collected using questionnaire. The data collected was organized, analysed and interpreted based on the study objectives using descriptive approaches with the help of statistical package for social sciences (SPSS) a tool for data analysis. Data was analysed through multi- linear regression analysis and, one-way ANOVA used to determine if there were significant relationships between variables that were being compared. The study undertook diagnostic tests in order to decide the worthiness of the data gathered in drawing population conclusions. Data is presented in form of tables and frequencies to infer entrepreneurial risk taking practices influencing organizational performance of Basic education enterprises. The study found out that entrepreneurial risk-taking practices, has a positive and significant influence on performance of basic education enterprises in Kenya. Therefore, the study concluded that entrepreneurs with entrepreneurial risk-taking practices base their activities in taking calculated risks and manages them efficiently on their path to success. Therefore, the study recommends that basic educational enterprises ought to embrace proportionately key entrepreneurial risk-taking practices as a way of enhancing the performance of their enterprises.

Key words: Basic, Education, Enterprise, Entrepreneurial, Performance, Practices, Risk taking