



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS

2022/2023 ACADEMIC YEAR

FIRST YEAR SECOND SEMESTER

SCHOOL OF EDUCATION

**MASTER OF EDUCATION IN EDUCATIONAL
ADMINISTRATION**

COURSE CODE: EDA 8252

COURSE TITLE: FINANCING OF EDUCATION

DATE: 5TH DECEMBER, 2022

TIME: 1100-1400

INSTRUCTIONS:

ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS

QUESTION ONE

- (a) Define the terms
(i) Financing
(ii) Education (2marks).
- (b) Explain the concept of educational expenditure according to Modern Economics Dictionary (1985) (4marks).
- (c) Explain five (5) reasons why government finance public education (10marks).
- (d) Using relevant examples, explain the concept of social cost in the context of educational financing in a nation (4marks).

QUESTION TWO

- (a) Discuss five (5) factors that educational institutions should take into account when selecting the best strategies for financing their internal operations (10marks).
- (b) Explain five (5) differences between educational management accounting and Educational Financial accounting. (10marks).

QUESTION THREE

- (a) Discuss five (5) ways in which educational development is related to educational financing (10marks).
- (b) Discuss five (5) factors that should be considered when making investment decisions in education (10marks).

QUESTION FOUR

- (a) Discuss five (5) private costs that occur to individuals in the course of purchasing education (10marks).
- (b) According to Lewish (1967), there is a positive correlation between secondary education and National Development. Discuss five arguments in support of this statement (10marks),

QUESTION FIVE

- (a) Describe five (5) strategies that a country can apply to increase its human Capital (10marks).
- (b) Discuss five (5) strategies you would recommend with a view to shifting education financing burden from individuals to the public (10marks).

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