## MAASAI MARA UNIVERSITY

## REGULAR UNIVERSITY EXAMINATIONS

2021 /2022 ACADEMIC YEAR SECOND YEAR FIRST SEMESTER SCHOOL OF BUSINESS \& ECONOMICS

BACHELOR OF COMMERCE COURSE CODE: BCM 2105

## COURSE TITLE: PRINCIPLES OF

 MARKETING
## INSTRUCTIONS TO CANDIDATES

Answer question ONE and any other THREE questions
This paper consists of 2 printed pages. Please turn over

## QUESTION ONE

a) Like humans, a product is said to have a lifecycle. With the help of a diagram; Label the four stages of a product life cycles ( $\mathbf{5}$ marks)
b) Explain the product characteristics and the strategies adopted at each stage of the product life cycle. (8 marks)
c) Discuss the conceptual development ( 6 stages) of the marketing concept and its application on a company's operations ( $\mathbf{1 2}$ marks)

## QUESTION TWO

a) Explain any four factors that would be considered in the selection of a suitableproduct distribution channel
b) Explain the four bases of market segmentation and their importance in marketing planning

## QUESTION THREE

a) The macro environment consists of the larger societal forces that shape opportunities and pose threats to the company. Identify any five forces and explain how they would affect a company's plans and operations. (8 marks)
b) Discuss the functions of wholesalers and distributers

## QUESTION FOUR

You are a manager at Mara enterprises limiteda manufacturer of household utensils.Discuss factors which would influence the pricing of your products.( 15 marks)

## QUESTION FIVE

Ultimate buyers go through a process when making buying decisions. Discuss this process.

