# MAASAI MARA UNIVERSITY 

## REGULAR UNIVERSITY EXAMINATIONS 2018/2019 ACADEMIC YEAR THIRD YEAR SECOND SEMESTER

## SCHOOL OF BUSINESS \& ECONOMICS <br> BACHELOR OF SCIENCE IN INFORMATION SCIENCE

# COURSE CODE: INS 3203 <br> COURSE TITLE: QUANTITATIVE METHODS FOR INFORMATION SCIENTISTS 

DATE: 15 $^{\text {TH }}$ APRIL 2019
TIME: 0830AM -10.30AM

## INSTRUCTIONS TO CANDIDATES

i. Answer question ONE and any other THREE questions
ii. Do not write on the question paper
iii. Use illustration and diagrams where they serve to support the answers.

## QUESTION ONE

a) Explain each of the following
i) Conditional probability
ii) Collectively exhaustive events
b) Give the probability of each of the following :
i) A or B when the two events are not mutually exclusive
ii) A and B when the two events are dependent
c) Find the probability of tossing a coin and getting a tail then rolling a six sided die and obtaining less than four
d) A blood bank catalogs the types of blood including positive or negative. Rh-factor given by the donors during the blood donation week. The number of donors who give each blood type in your college is listed in the following table.

Blood type

| Rh-factor | O | A | B | AB | Total |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Positive | 156 | 139 | 37 | 12 | 344 |
| Negative | 28 | 25 | 8 | 4 | 65 |
| Total | 184 | 164 | 45 | 16 | 409 |

Given a donor is selected at random
Required : find the probability that the donor has
i. Type A or B blood
ii. Type AB and is Rh-positive
iii. Type B given that the donor is Rh - negative

## QUESTION TWO

a) Show that the compounding interest amount at the end of n period (An) equal to $\mathrm{A}_{\mathrm{i}}(1+i)^{\mathrm{n}-1}$
(4 marks)
b) John has undertaken to invert Ksh. 200,000 with a given financial institution at an interest rate of $8 \%$ per annum.
i) If the interest is paid into the account on a monthly basis, determine the amount accrued in the investment after six years
ii) Assume that the interest is for the same investment paid daily. Determine what amount will accrue after the six years period
c) Given an investment that offers interest of $10 \%$ per annum over a period of seven years. Determine the amount you would need to invest now in order to accrue Ksh. 500,000 at the end of the seven year period.

## QUESTION THREE

(15 MARKS)
In a recent report a magazine suggested that the typical family of four with an intermediate budget spends an equivalent of Ksh. 9600 per week on food. The following frequency distribution was included as part of the report.

| Amount spent | Frequency |
| :--- | :--- |
| 8000 upto 8500 | 6 |
| 8500 upto 9000 | 12 |
| 9000 upto 9500 | 23 |
| 9500 upto 10000 | 36 |
| 10000 upto 10500 | 24 |
| 10500 upto 11000 | 10 |

a) Based on this report determine each of the following
i) The variance
ii) The standard deviation
iii) The Karl Pearson's coefficient of variation
b) A recent study of the hourly wages of maintenance crews for major airlines showed that the mean after tax hourly earning was Ksh. 2,550 with a standard deviation of Ksh. 450. If we select a crew member at random. What is the probability this crew member earns
i. Between Ksh. 2000 and Ksh. 2900
ii. Less than Ksh. 2,400
iii. Between Ksh. 1,900and Ksh. 2,300

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\text { If } \boldsymbol{\alpha}=0.05
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## QUESTION FOUR

a) Explain what is meant by skewness as applied to the study of statistics diagrammatically explaining the different types of skewness
b) Given the distribution as $1,2,3,4,5$ determine the coefficient of skewness using the statistical software approach and comment on the shape of the data
c) Explain what is meant by Kurtosis explaining the different types of Kurtosis

## QUESTION FIVE

Given the data of daily production of trans receivers at Nairobi electrics organized in a distribution table as below

| Daily production | Frequency |
| :--- | :--- |
| $80-90$ | 5 |
| $90-100$ | 9 |
| $100-110$ | 20 |
| $110-120$ | 8 |
| $120-130$ | 6 |
| $130-140$ | 2 |

Estimate each of the following
i) The mean
ii) The median
iii) The mode
iv) The interquartile range

