



# **MAASAI MARA UNIVERSITY**

**REGULAR UNIVERSITY EXAMINATIONS  
2018/2019 ACADEMIC YEAR  
FIRST YEAR SECOND SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS  
BACHELOR OF COMMERCE**

**COURSE CODE: BCM 1212**

**COURSE TITLE: BUSINESS LAW**

**DATE: 29<sup>TH</sup> APRIL 2019**

**TIME: 0830 – 1030HRS**

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**INSTRUCTIONS TO CANDIDATES**

Answer Question **ONE** and any other **THREE** questions

### **QUESTION ONE**

- a) Distinguish between sale and agreement to sell (5 marks)
- b) Explain the rights of unpaid seller against the goods (10 marks)
- c) Explain the nature of the contract of hire purchase (10 marks)

### **QUESTION TWO**

- a) Explain the “nemo dat quod non habet” rule as provided by the sale of goods. (5 marks)
- b) Discuss the main characteristics of negotiable instruments (10 marks)

### **QUESTION THREE**

- a) Explain five remedies available for breach of contract (2 marks)
- b) Explain five ways in which agency comes to an end by operation of law (10 marks)

### **QUESTION FOUR**

- a) Explain the rights and duties of agents and principals. (7 marks)
- b) Explain circumstances in which agencies are terminated. (8 marks)

### **QUESTION FIVE**

- a) Highlight the essentials of a hire purchase agreement (7 marks)
- b) Discuss the rights and duties of bailor and bailee towards each other in a contract of bailment. (8 marks)

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