



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS

**2018/2019 ACADEMIC YEAR
THIRD YEAR SECOND SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF SCIENCE IN ECONOMICS
BACHELOR OF SCIENCE IN FINANCIAL
ECONOMICS
BACHELOR OF SCIENCE IN ECONOMICS
AND STATISTICS**

COURSE CODE: ECO 3207

**COURSE TITLE: DEVELOPMENT
PLANNING**

**DATE: 29TH APRIL, 2019
1030HRS**

TIME: 0830 -

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

pages. Please turn over.

This paper consists of 2 printed

QUESTION ONE

- a) Using relevant examples, explain the link between Vision 2030 and County Integrated Development Plans (CIDP) in Kenya.
(12Marks)
- b) The cost benefit analysis of a development plan requires technical skills, but also broad economic knowledge and clear approach to economic planning and development challenges. Discuss
(8Marks)
- c) Differentiate between planning process and economic planning
(5 Marks)

QUESTION TWO

- a) Explain why the state should lay down a proper development policy for the success of an economic development plan
(8 Marks)
- b) Does a good development policy guarantee achievement of the objectives of development plan? Explain your answer
(7 Marks)

QUESTION THREE

Compare and contrast Market Failure and State Failure in economic development planning for Kenya
(15 Marks)

QUESTION FOUR

- a) Discuss the role of vision 2030 in the development of Kenya
(9 Marks)
- b) Do you think Kenya will achieve objectives of Vision 2030?
Explain your answer
(6 Marks)

QUESTION FIVE

- a) Discuss Prof. Arthur Lewis conceptualization of planning as used in economic literature
(10 Marks)
- b) Explain any five characteristics of economic planning process
(5 Marks)

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