



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2017/2018 ACADEMIC YEAR
FIRST YEAR SECOND SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF AGRIBUSINESS
MANAGEMENT**

COURSE CODE: AGB 1205

**COURSE TITLE: INTRODUCTION TO
DEVELOPMENT ECONOMICS**

DATE: 23RD APRIL 2018

TIME: 1100 - 1300HRS

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

This paper consists of 2 printed pages. Please turn over.

QUESTION ONE

(a) Compare and contrast balanced and unbalanced theories of economic development. **(10 Marks)**

(b) Explain the concept of leading sectors in economic development. **(5 Marks)**

(c) What are the shortcomings of Ricardian theory of Development. **(5 Marks)**

(d) What are the fundamental conditions of economic progress as outlined in Keynesian theory of development. **(5 Marks)**

QUESTION TWO

Using the two sector model framework, explain the role of agriculture in economic development. **(15 Marks)**

QUESTION THREE

(a) What is the rationale for planning in developing economies? **(5 Marks)**

(b) What are the basic characteristics of comprehensive planning that are common to developing countries? **(5 Marks)**

(c) Explain five reasons for plan failures in developing countries. **(5Marks)**

QUESTION FOUR

Explain any five factors responsible for differences in economic growth and development between developed and developing countries. **(15 Marks)**

QUESTION FIVE

Explain the meaning of the following in economic development:

- i) Traditional Economics
- ii) Political economy
- iii) Development Economics
- iv) Core values of Development
- v) Objectives of development.

(15 Marks)

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