



MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS

2022/2023 ACADEMIC YEAR

FOURTH YEAR FIRST SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS

COURSE CODE: ECO 3108-1

COURSE TITLE: AGRICULTURAL ECONOMICS

DATE: 13TH DECEMBER, 2022

TIME : 1100-1300

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **TWO** questions

QUESTION ONE

- a) Explain the dynamics of agricultural policy transformation in Kenya from colonial period to date. **(5 marks)**
- b) Explain how government direct and interacts with the economy in agricultural- based economies such as Kenya. **(5 marks)**
- c) Elaborate five main characteristics of public policy in light of economic needs and aspirations of agricultural- based economies. **(5 marks)**
- d). What is meant by a policy framework? Explain its components focusing on Kenyan Economy. **(5 marks)**

QUESTION TWO

- a) What is a policy process in the context of agricultural economics? **(5 marks)**
- b) Citing options discuss policy process adopted in Kenya. **(10 marks)**

QUESTION THREE

- a) Discuss the scope of fiscal policy focusing on agricultural base economies. **(10 marks).**
- b) Elaborate five laws and statues governing agribusiness in Kenya. **(5 marks)**

QUESTION FOUR

- a) Discuss the need for public policy in agriculture according to classical and Keynesian schools of economic thought. **(8 marks)**
- b) Explain how Kenya policy framework links with regional and international policies **(7 marks)**

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