



MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS
2022/2023 ACADEMIC YEAR
FIRST YEAR FIRST SEMESTER**

**SCHOOL OF BUSINESS AND
ECONOMICS
BSC ECON, BSC AGECE, BSC AGBM,
BSC FIN ECON, BSC ECON STAT**

COURSE CODE: ECO 1106-1

**COURSE TITLE: KENYA'S ECONOMY SINCE
INDEPENDENCE**

DATE: 9TH DECEMBER, 2022

TIME: 0830-1030

INSTRUCTIONS TO CANDIDATES

Answer Question ONE and any other TWO questions

QUESTION ONE

- a) Explain how democracy has influenced economic growth in Kenya (5 marks)
- b) Discuss the various policy measures and strategies that the Republic of Kenya has adopted to reduce the poverty level in the country. (5 marks)
- c) Discuss the objectives of International Monetary Fund to Kenya's economy. Use examples and illustrations. (5 marks)
- d) Discuss main features of Kenya's agriculture and problems that are associated with it. (5marks)

QUESTION TWO

- a) Discuss the factors that contributed to the crisis in the East African Cooperative Movement during the mid-1980s (7 marks)
- b)(i) Explain the concept black market (4 marks)
- (ii) Under what sort of circumstances may a black market arise? (4marks)

QUESTION THREE

- (i) Discuss the effects of high population growth rate to the economy. (5 marks)
- (ii) Explain the measures that the government may adopt to reverse population growth rate trend. (6 marks)
- b) Discuss the advantages export promotion over import substitution industrialization. (4 marks)

QUESTION FOUR

- a) Discuss the main causes of poverty levels in Kenya. (5 marks)
- b) Explain the following concepts as used in Economics.
- i) Devaluation (2marks)
- ii) Cobweb theorem (3 marks)
- c) "Credible election in Kenya is critical for social cohesion and economic development." Discuss. (5 marks)

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