MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS
2020/2021 ACADEMIC YEAR
THIRD YEAR SECOND SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS
BACHELOR OF SCIENCE (ECONOMICS; FINANCIAL ECONOMICS; ECONOMICS AND STATISTICS)

COURSE CODE: ECO 3207

COURSE TITLE: DEVELOPMENT PLANNING

DATE: 13TH OCTOBER, 2021 TIME: 1430 – 1630HRS

INSTRUCTIONS TO CANDIDATES

Answer Question **ONE** and any other **THREE** questions

This paper consists of 2 printed pages. Please turn over.

QUESTION ONE

a) Kenya recently established 47 county governments as provided for in the Kenya Constitution 2010. Within the context of devolved governance framework, using relevant examples explain whether there is link between Vision 2030 and County Integrated Development Plans (CIDP). (**10 Marks**)

b) The cost benefit analysis of a development plan requires technical skills, but also broad economic knowledge and clear approach to economic planning and development challenges. Discuss **(10Marks)**

c) Differentiate between planning process and economic planning **(5 Marks)**

QUESTION TWO

a) Explain why the state should lay down a proper development policy for the success of an economic development plan **(8 Marks)**

b) Does a good development policy guarantee achievement of the objectives of development plan? Explain your answer **(7 Marks)**

QUESTION THREE

Compare and contrast market failure and state failure in economic development planning for a country such as Kenya **(15 Marks)**

QUESTION FOUR

a) The Kenya Vision 2030 is based on formalized macroeconomic model divided into basic categories of programs, expenditures and policies. Explain each of the basic categories. **(8 Marks)**

b) Do you think Kenya will achieve objectives of Vision 2030? Explain your answer **(7Marks)**

QUESTION FIVE

a) Explain how the following challenges are addressed through economic development planning

i) Employment **(4 Marks)**

ii) Income distribution **(3 Marks)**

iii) Population **(3 Marks)**

b) State any five characteristics of economic planning process **(5 Marks)**

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