

MAASAI MARA UNIVERSITY REGULAR UNIVERSITY EXAMINATIONS 2021 /2022 ACADEMIC YEAR SECOND YEAR FIRST SEMESTER SCHOOL OF BUSINESS & ECONOMICS BACHELOR OF COMMERCE COURSE CODE: BCM 2105 COURSE TITLE: PRINCIPLES OF

DATE: TIME: 08.30 - 10.30 AM

INSTRUCTIONS TO CANDIDATES

Answer question **ONE** and any other **THREE** questions *This paper consists of 2 printed pages. Please turn over*

MARKETING

QUESTION ONE

- a) Like humans, a product is said to have a lifecycle. With the help of a diagram; Label the four stages of a product life cycles (5 marks)
- b) Explain the product characteristics and the strategies adopted at each stage of the product life cycle.(8 marks)
- c) Discuss the conceptual development (6 stages) of the marketing concept and its application on a company's operations (12 marks)

QUESTION TWO

- a) Explain any four factors that would be considered in the selection of a suitable product distribution channel (6 marks)
- b) Explain the four bases of market segmentation and their importance in marketing planning (9 marks)

QUESTION THREE

- a) The macro environment consists of the larger societal forces that shape opportunities and pose threats to the company. Identify any five forces and explain how they would affect a company's plans and operations. (8 marks)
- b) Discuss the functions of wholesalers and distributers (7 marks)

QUESTION FOUR

You are a manager at Mara enterprises limited amanufacturer of household utensils. Discuss factors which would influence the pricing of your products. (15 marks)

QUESTION FIVE

Ultimate buyers go through a process when making buying decisions. Discuss this process.

(15 marks)