

MAASAI MARA UNIVERSITY

REGULAR UNIVERSITY EXAMINATIONS 2018/2019 ACADEMIC YEAR FIRST YEAR SECOND SEMESTER

SCHOOL OF BUSINESS AND ECONOMICS CERTIFICATE IN BUSINESS MANAGEMENT

COURSE CODE: CBM 007

COURSE TITLE: ESSENTIALS OF MARKETING

DATE: 21ST AUGUST 2019 TIME: 0830-1030 HOURS

INSTRUCTIONS TO CANDIDATES

Answer ALL questions in section A and any other THREE in section B.

This paper consists of 2 printed pages. Please turn over.

QUESTION ONE

a) Describe the classifications of market according to:

I) Basis of Geographical area (5mks)

ii) Basis of time (5mks)

Iii) Basis of volume of business (5mks)

b) Explain the following terms as used in marketing giving a relevant example on each

i) Monopoly market (3mks)

ii) Perfect market (3mks)

iii) Imperfect market (4mks)

QUESTIONS TWO

a) Philip kotler categorized five major marketing Eras that have evolved throughout time to form the philosophies that a company adopts. Describe the five of them.

15mks)

QUESTION THREE

a) State five importance of marketing (5mks)

b) Describe the nature of marketing (10mks)

QUESTION FOUR

a) Explain the various environmental factors that affect marketing function (15mks)

QUESTION FIVE

a) Explain five factors needed to be considered when choosing a market coverage strategy (10mks)

b) Define the following terms as used in marketing management

i) Marketing segmentation (2mks)

ii) Market targeting (2mks)

iii) Market positioning (1mk)